On July 2nd, the FDIC closed the following banks: Founders Bank (Worth, IL), Millennium State Bank of Texas (Dallas, TX), The First National Bank of Danville (Danville, IL), The Elizabeth State Bank (Elizabeth, IL), Rock River Bank (Oregon, IL), The First State Bank of Winchester (Winchester, IL), and The John Warner Bank (Clinton, IL). For details as to the FDIC role as Receiver for any closed bank, you are advised to check their website:

www.fdic.gov

If the particular press release for a closed bank indicates that all deposits have been assumed by some other bank, this does NOT mean that the real property interest in mortgages or REO has been transferred. If the FDIC has been appointed Receiver, you will need to have instruments of transfer, release or assignment executed by the FDIC or pursuant to powers of attorney granted by the FDIC as Receiver.